

Registration Number 403466

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

For the year ended 31st December 2023

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)
For the year ended 31st December 2023

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Carriglea Cáirde Services
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Directors and other information

Directors	Sr. Rita Higginbotham (resigned 4th Sept 2023) Sr. Mary Fitzgerald Denis Herlihy Patrick Phelan Margaret Browne (resigned 13th Mar 2023) Michael Culloo (Appointed 4th Sept 2023)	Thomas Horgan Barry O'Brien Isobel Brennock Dr. Nan Ferrari
Secretary	Vincent O'Flynn	
Company number	403466	
Registered office	Carriglea, Dungarvan, Co. Waterford.	
Auditor	M.K. Brazil, Statutory Audit Firm, Unit 1A, Cleaboy Business Park, Waterford.	
Business address	Carriglea, Dungarvan, Co. Waterford.	
Bankers	Allied Irish Banks, p.l.c., 3 T.F. Meagher Street, Dungarvan, Co. Waterford.	Bank of Ireland, 19 Grattan Square, Dungarvan, Co. Waterford.
Solicitors	Peter O' Connor & Son, Wyse House, Adelphi Quay, Waterford.	
Charity Number	16004	
Registered Charity Number	20056650	
Company Name	Carriglea Cáirde Services is a Company Limited by Guarantee and in accordance with Sections 971 and 1180, of the Companies Act 2014 the company is permitted to drop the word CLG from its title.	

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31st December 2023

The directors present their annual report and the audited financial statements for the year ended 31st December 2023.

Principal activities and review of the business

The Directors wish to acknowledge the support of Service Users, families and friends and members of staff for support throughout a challenging 2023.

Carriglea Cairde Services provides residential, day and respite services for adults with an intellectual disability in West Waterford. Services provided are within the wider Dungarvan community and on Campus in Carriglea.

A Service Level Arrangement is in place with the HSE for the provision of agreed services. In 2023 the Service approved and presented its 5 year strategic and operational plans. These plans will guide the Services in meeting the needs of service users. An information evening was held with family and friends of the people who use services and the strategic plan was presented along with a presentation on the provisions and workings the Assisted Decision Making Act.

Detailed information is available on the Services' website www.carrigleaservices.com on the principal activities of the Services including the annual financial statements, strategic plan, board membership and committees

For 2023 supporting residents and day attendees' to participate and engage with community activities, development of retirement homes in the community, re-configuring residential and day services, upgrading technology, meeting increased cost associated with non-pay inflation, difficult supply chains and the challenges posed by recruitment constraints, development of de-congregation plans and interpreting and implementing best Public Health Guidance have been key priorities.

With regard to non-pay inflation the HSE provided funding in early 2023 in the amount of €496k to meet the increased cost pressures and deficits for 2022 owing to cost increases. This funding was a welcome initiative and a significant support to the Services in offsetting the earlier projected deficit for 2022.

At the end of 2023, 194 people availed of services. The level of support provided varies among service users and is determined by each individual's person centred plan.

In 2023 residential services were provided to 70 adults with 32% of people residing in campus based settings and 68% of people residing in houses in and around Dungarvan Town. Two people from the waiting list for services were offered residential places in 2023.

More than 40 residential service users are now supported in retirement and semi-retire retirement. Retirement options for people is in line with choice and a consequence of peoples changing needs as people age. Plans for such retirements have been developed and incorporated in the Service Level Arrangement 2023 and will carry into future years.

Carriglea Cáirde Services
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Directors' report
for the year ended 31st December 2023

..... continued

Throughout 2023 day Services were provided to those who have retired primarily through non-centre based activities and 6 residents' homes. Centre based day services were provided for 147 people from 12 different day service settings. In these settings a comprehensive programme of day activities and supports are provided based on community integration in line with the needs and wishes identified through each individual's person centred plans. The day service standards in place by location were benchmarked under the EASI TOOL in November 2023.

In 2023 8 new applicants for services were provided with day services. A further 5 people graduated from Rehabilitative Training to day services in Marquis Drive and 4 people exited the services and sadly 5 residents passed away in 2023.

In 2023 respite services provided from the White Strand Respite House were in excess of 500 nights. Overnight Respite was provided to 38 people (Day Attendees). There is a waiting list for service and this is evidenced from 38 people offered respite throughout 2023 the majority of people would have accepted more respite if it were offered and this evidenced from service user surveys, PCP meetings and feedback comments received as part of the information gathering process.

The number of respite nights offered varied in relation to each individuals needs and available resource. In 2023 the National Ability Supports System recorded 7 people from CH05 on the waiting list for overnight respite services and 1 person (Day Attendee) from CH04 is recorded on the waiting list for services.

The Service promotes an environment where the collective focus of stakeholders is organised towards the development of appropriate person-centred services in line with the needs of people with disabilities in an environment that upholds the fundamental principle of 'zero tolerance to all forms of abuse'. The Services continue to work with the people who use services and their families in order to provide and facilitate day, respite and residential services. A further Designated Officer was appointed in 2023 and for 2024 an additional Designated Officer is to be appointed.

Carriglea Cáirde Services is committed to services based on the ethos of our founders, the Missionary Sisters of the Gospel formerly (the Sisters of the Bon Sauveur), and Pastoral Care Supports for people remain an on-going priority.

Throughout 2023 a number of key capital projects were committed and or commenced including the White-Strand Respite Apartment, Seabreeze Residential Services, Villerstown Residential, replacement of 5 motor vehicles and Anne Le Roy Centre and 12 Geal Gua wheelchair accessibility upgrades. These projects planned for in 2022 & 2023 will be delivered on in 2024 and re-phasing and implementation delays are as result of difficult supply lines and labour market conditions.

Carriglea Cáirde Services
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Directors' report
for the year ended 31st December 2023

..... continued

In the context of Governance and Compliance, Carriglea Cáirde Services submitted the Service Level Arrangement, HSE Annual Compliance Statement, HSE Annual Financial Monitoring Return, the Charities Regulator Return and Housing Agency Return. In line with the provision of the HSE Service Level Arrangement the Services migrated onto the HSE Integrated Management Reporting (IMR) and now report monthly financial returns on a 10 day close off and while the benefit of financial information within 10 days supports decision making it has placed increased pressure in order to meet timelines.

In the context of Governance and Compliance, Carriglea Cáirde Services submitted the Service Level Arrangement, HSE Annual Compliance Statement, HSE Annual Financial Monitoring Return and the Charities Regulator Return. The independent internal auditors completed the three-year cycle of internal audits in 2021 and these cycle of internal audits was paused throughout 2022 as the HSE Internal Audit Team completed an Audit of Governance & Management and this highlighted some minor non-compliances which the Service has addressed.

The independent internal auditors completed the three-year cycle of internal audits in 2021 and these cycle of internal audits was paused throughout 2022 as the HSE Internal Audit completed an Audit of Governance & Management and this highlighted some minor non-compliances which the Services have addressed. The Internal Audits with Crowleys DFK resumed in 2023 with a review of the management and operation of the Single Public Pension Service Pension scheme (SPSS) and full audit schedule is to be in place for 2024.

In 2023 Carriglea Cáirde Services prioritised the re-registration and establishment of a further designated centre Willow Residential Services with HIQA (Health Information and Quality Authority) and by the end of 2023 all 9 Designated Centres remain registered and relevant non-compliances are progressed.

There are many challenges ahead and particularly to fund and develop new services for the people on the waiting list for residential or additional respite services. The key focus and objective for the Service now and into the future remains the provision of quality and safe services for people in receipt of services and planning for people who are on the waiting list for services.

The deficit for the year, after taxation in the amount of (€89,000) relates in part to timing differences on receipt of NHASS pensions income,

Charity Status

The company has been granted charitable tax status under Section 207 of the Taxes Consolidated Act 1997, Charity No: CHY 16004.

The company is registered as a charity with the Charities Regulator. Registered Charity Number 20056650.

Future developments

The directors have no plans to change significantly the activities and operations of the company in the foreseeable future.

Statement on Relevant Audit Information

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31st December 2023

..... continued

In accordance with Section 330 of the Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing this report, of which the auditor is unaware and,

- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page (page 1).

The directors are non-executive and act in a voluntary unpaid capacity.

In accordance with the Constitution, there are no Directors due for retirement.

Principal risks and uncertainties

The company operates solely in the Republic of Ireland, and therefore is not subject to currency risks. Carriglea Cáirde Services is economically dependent on the Health Service Executive for funding. This economic dependency is underpinned through an annual Service Level Arrangement between the Health Service Executive and Carriglea Cáirde Services. Commencement in May 2023 of the monthly IMR (Integrated Management Report) provided an improved mechanism for early reporting and monitoring of the financial performance of the company to the Health Service Executive. If this funding was withdrawn or significantly reduced, the directors would have to review the level of services provided by the company.

The principal and emerging risks post balance sheet are the uncertainties owing to price inflation, supply chain issues and availability of suitably qualified staff.

The principal risks are set out as follows:

1. Continuity of Services - ability to provide safe services to meet the safety and welfare requirements of day attendees, respite attendees and residents in the context of price inflation, supply chain issues and the availability of suitably qualified staff.
2. Supply chain issues resulting in cost increases and limited supply with extended lead time for many products and services. This impacts on cost and availability of new vehicles resulting in continuing reliance on older vehicles that are less reliable and costly to keep in working order; limited availability and higher costs of construction materials and services; high costs of utilities, fuels and food.
3. Insufficient numbers of suitably qualified staff to fill rosters due to difficulties recruiting available personnel; staff resignations and retirements; and facilitating training to ensure all mandatory and other training is kept up-to-date. The HSE recruitment freeze in November 2023 impacted on recruitment plans at that time. There is increased usage of agency staff to cover unfilled posts.
4. Meeting the additional cost of changing needs of service users who require higher levels of staffing and other supports due to ageing and other medical conditions.

These uncertainties are mapped to strategic, business and contingency plans which has allowed the Service to make a robust assessment of the principal and emerging risks which Carriglea Cairde Services faces. Carriglea Cáirde Services developed Strategic and Operation Plans for 2023 - 2027.

Carriglea Cáirde Services
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Directors' report
for the year ended 31st December 2023

..... continued

Post balance sheet events.

Other than as described in the Principal Risks and Uncertainties section, there were no significant events between the Balance Sheet date and the date of signing of the financial statements, affecting the company, which require adjustment to or disclosure in the financial statements.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at Carriglea, Dungarvan, Co. Waterford.

Auditor

The auditors, MK Brazil, (Chartered Accountants and Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the board on ^{the 20th of May 2024} and signed on its behalf by

 Director
Director

 Director
Director

Carriglea Cáirde Services
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For the year ended 31st December 2023

Statement of directors' responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council as modified by the specific accounting requirements of the Minister of Health and published by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standards applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the group and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board



Director



Director

20/05/2024 Date

Independent Auditors' Report To The Members Of Carriglea Cáirde Services

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Carriglea Cáirde Services for the year ended 31st December 2023 which comprise the Revenue Income & Expenditure Account, Balance Sheet, The Statement of Changes in Equity, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report To The Members Of Carriglea Cáirde Services

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

We have nothing to report in this regard.

Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report To The Members Of Carriglea Cáirde Services

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.



John Foley FCA

For and on behalf of

M.K. Brazil,

Chartered Accountants & Statutory Audit Firm

Unit 1A,

Cleaboy Business Park,

Waterford.

20th May 2024

Independent Auditors' Report To The Members Of Carriglea Cáirde Services

Appendix to the Independent Auditors' Report

As part of an audit in accordance with ISAs (Ireland), the auditor exercises professional judgment and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Concludes on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)
For the year ended 31st December 2023

Income and expenditure account

	Notes	HSE	Fundraising	Designated	Total	Total
		Restricted	Restricted	Funds		
		Funding	Funds	Funds	2023	2022
		2023	2023	2023	€	€
Income						
HSE Allocation		15,314,174	-	12,408	12,408	523
Deferred Income		184,264	-	-	15,314,174	14,596,134
Other		1,596,947	-	-	184,264	(65,227)
		17,095,385	-	12,408	17,107,793	16,447,650
Pay Expenditure						
Non - Pay Expenditure		(15,000,173)	-	-	(15,000,173)	(14,248,652)
(Deficit)/surplus on ordinary activities before taxation		(2,516,223)	-	(26,040)	(2,542,263)	(1,989,984)
Tax on surplus on ordinary activities	3	(421,011)	-	(13,632)	(434,643)	209,014
(Deficit)/Surplus for the financial year	4	(421,011)	-	(13,632)	(434,643)	209,014
Statement of other comprehensive income						
Actuarial (deficit)/surplus in respect of defined benefit pension scheme	13	(100,000)	-	-	(100,000)	70,000
Total comprehensive income for the year		(521,011)	-	(13,632)	(534,643)	279,014

The notes on pages 16 to 34 form an integral part of these financial statements.

Carriglea Cáirde Services
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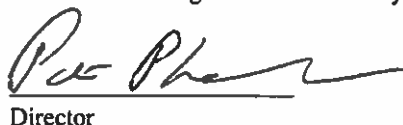
Balance sheet
as at 31st December 2023

	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	6		9,436,776		9,587,727
Current assets					
Debtors	7	1,711,083		1,855,605	
Cash at bank and in hand	8	2,328,507		3,969,179	
			4,039,590		5,824,784
Creditors: amounts falling due within one year	9	(2,254,109)		(3,709,396)	
Net current (assets)/assets			1,785,481		2,115,388
Total assets less current liabilities			11,222,257		11,703,115
Creditors: amounts falling due after more than one year	10		(1,040,000)		(1,040,000)
Provisions for liabilities and charges	11		(90,000)		(140,000)
Accruals and deferred income	12		(586,613)		(770,877)
Net assets excluding pension assets			9,505,644		9,752,238
Pension asset	13		1,344,000		1,783,000
Net assets			10,849,644		11,535,238
Reserves					
Restricted Funds					
Pension reserve	13		1,344,000		1,783,000
Capital reserve	14		9,436,776		9,587,727
Fundraising Restricted Reserve	15		117,031		117,031
HSE Funding	17		(549,923)		(467,912)
Unrestricted Funds					
Designated	16		501,760		515,392
Members' Funds			10,849,644		11,535,238

the 20th of May 2024

The financial statements were approved by the Board on ^{the 20th of May 2024} and signed on its behalf by


Director


Director

The notes on pages 16 to 34 form an integral part of these financial statements.

Carriglea Cáirde Services
Statement Of Changes In Funds
For The Year Ended 31st December 2023

	Capital	Pension Reserve	Fundraising Restricted Funds	Designated Funds	HSE Restricted Funds	Total Funds
	€	€	€	€	€	€
Balance at 1st January 2022	9,893,250	1,690,000	122,507	516,445	(660,455)	11,561,747
Surplus/(Deficit) for the Year	-	23,000	(5,476)	(1,053)	192,543	209,014
Actuarial (Loss)/Gain	-	70,000	-	-	-	70,000
Transfer of Reserve			-			
Excess of Income over Expenditure	(305,523)	-	-	-	-	(305,523)
Balance as at 31st December 2022	9,587,727	1,783,000	117,031	515,392	(467,912)	11,535,238
Balance as at 1st January 2023	9,587,727	1,783,000	117,031	515,392	(467,912)	11,535,238
Surplus/(Deficit) for the Year	-	(339,000)	-	(13,632)	(82,011)	(434,643)
Actuarial (Loss)/Gain	-	(100,000)	-	-	-	(100,000)
Excess of Income over Expenditure	150,951	-	-	-	-	(150,951)
Balance as at 31st December 2023	9,436,776	1,344,000	117,031	501,760	(549,923)	10,849,644

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)
For the year ended 31st December 2023

Cash flow statement

	Notes	2023 €	2022 €
Cash inflow/(outflow) from operating activities			
(Deficit)/surplus for the year		(421,011)	215,543
Depreciation		379,763	331,418
(Increase)/decrease in debtors		144,521	(1,017,105)
Increase/(decrease) in creditors		(1,455,284)	583,841
Increase/(decrease) in deferred income		(184,264)	65,227
Increase/(decrease) in provisions		(50,000)	110,000
Amortisation of grants		(379,763)	(331,418)
Increase/(decrease) in designated fund		(13,633)	(1,054)
Provision for service cost of defined benefit pension scheme		339,000	(23,000)
Increase/(decrease) in Restricted Fund		-	(5,476)
Net cash inflow from operating activities		<u>(1,640,672)</u>	<u>(72,024)</u>
Cash flows from financing activities		-	-
Cash flows from investing activities		-	-
Increase in cash equivalents		<u>(1,640,672)</u>	<u>(72,024)</u>
Movement in net funds in the year		<u>(1,640,672)</u>	<u>(72,024)</u>
Cash and cash equivalents at beginning of the year		<u>3,969,179</u>	<u>4,041,203</u>
Cash and cash equivalents at end of the year	21	<u><u>2,328,507</u></u>	<u><u>3,969,179</u></u>

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2023

1. Statement of accounting policies

The financial statements of the company for the year ended 31st December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland as modified by the specific accounting requirements of the Minister for Health, and Irish statute comprising the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss formats as required by Schedule 3 of the Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS102) which details the income and expenditure by nature. Given that the company is a company limited by guarantee, the capital and reserves section of the balance sheet have been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of the Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide relevant information to the understanding of the directors and the performance and financial position of the Company.

1.2. Income Policy

State funding and funding from Public Bodies that is predetermined and agreed with the relevant authorities is recognised on an accruals basis. Grants, subsidies, or rebates that are dependent on approval by a grantor on the foot of an application made, are recognised on a cash basis. Funds received for specific projects and not spent at year end are deferred to match the costs that they are intended to compensate.

Fundraising and donations are accounted for on a cash receipt basis and credited to the beneficiary, usually the Service Provider who raised the funds. Accordingly, fundraising and donations are taken to Revenue as and when it is spent in line with the intentions of the donor or the general purpose of the fund.

Sales are accounted for using the accruals basis of accounting.

Interest and other investment income are accounted for on a cash receipts basis.

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for the year ended 31st December 2023

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	50 years
Fixtures and fittings	-	3 years
Motor vehicles	-	5 years

It is a requirement under FRS 102, that the carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As our fixed assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as the benefits that derive from their use are not financial. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer in use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the company, the consumption of such benefits will be reflected in regular depreciation charges.

1.4. Land & Buildings

The total value of land & buildings transferred from the Sisters of the Bon Sauveur on the 1st January 2006 was €8,150,000. Included in this valuation is an amount of €1,904,996 which relates to the cost of buildings financed by way of Capital Grant by the Health Service Executive to the Sisters of the Bon Sauveur, Carriglea.

1.5. Capital Expenditure

The board have adopted the policy that all minor plant, fixtures & fittings with a value of less than €5,000 should be taken directly to the Income & Expenditure Account. Items in excess of €5,000 are treated as Capital Expenditure, with a corresponding amount credited to Deferred Income Revenue Grants re Capital Items.

In relation to land and buildings, items which are seen to add value to the property are capitalised whilst those with no added value are taken directly to the Income & Expenditure Account as repairs.

1.6. Government grants

Grants received towards capital expenditure are shown as deferred income and credited to the income and expenditure account by instalments on a basis consistent with the depreciation policy of the relevant assets. Grants towards revenue expenditure are released to the Income and Expenditure account as the related expenditure is incurred.

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1.7. Going concern

Carriglea Cáirde Services is economically dependent on the Health Service Executive for funding. This economic dependency is underpinned through a Service Level Arrangement between the Health Service Executive and Carriglea Cáirde Services. Accordingly, the financial statements have been prepared on a going concern basis.

1.8. Employee Benefits - Superannuation

Carriglea Cáirde Services operate three distinct occupational pension schemes, namely an 'Exchequer Funded' defined benefit scheme known as the Nominated Health Agencies Superannuation Scheme (NHASS), an 'Exchequer Funded' Single Public Service Pension Scheme (SPSPS) and an Irish Life Pension scheme.

No provision has been made in respect of benefits payable under the NHASS Scheme and the SPSPS Scheme as both schemes are public servants "Pay as you Go" Pension Schemes underwritten by the Minister for Health. Annually the Service provides a statement of Income and Expenditure to the HSE National Finance Division in relation to the NHASS Scheme and the deficit on the scheme is funded by the HSE.

In relation to the Service Level Arrangement, funding of NHASS Scheme Deficits by the HSE is now in place through the National Finance Division and is essential in order to ensure continuity of service delivery given that scheme expenditure now exceeds scheme income. Annually the Services project the level of deficit or otherwise and include same in the Service Level Arrangement – Schedule 9 and at year end the Income and Expenditure Schedule is prepared and submitted to the HSE National Finance Division in order to determine the actual funding requirement.

Contributions from employees who are members of the NHASS are credited to the Income and Expenditure Account when received. Pension payments under the NHASS are charged to the Income and Expenditure Account when paid.

Contributions from employees who are members of the SPSPS are remitted monthly directly to the Exchequer. Pension payments under the SPSPS, when they occur will be paid by the appropriate relevant authority.

Carriglea Cáirde Services is prescribed as a relevant authority in the Statutory Instruments effective from the 1st January 2014 that established the SPSPS.

'Investment based' Defined benefit Schemes

The Provisions of Financial Reporting Standard No. 102 Retirement Benefits apply to the (1974) defined benefit schemes and the compliant information is set out in Note 13.

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Notes to the financial statements
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1.9. Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. These estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Taxation

There is no charge to taxation as the company has Charitable Status CHY 16004.

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4. Deficit for the year

In order to reconcile the surplus/ deficit as per the audited accounts to the deficit as per the Health Service Executive Returns, the following adjustments in relation to FRS 102 (pension scheme transactions) have to be made.

	Revenue Account with the effects of FRS 102 €	FRS 102 Pension Adjustment €	Revenue Account without the effects of FRS 102 €
Pay Expenditure	(15,000,173)	23,000	(14,977,173)
Non Pay Expenditure	(2,516,223)	316,000	(2,200,223)
Gross Expenditure	(17,516,396)	339,000	(17,177,396)
Income	1,781,211	-	1,781,211
Net Expenditure	(15,735,185)	339,000	(15,396,185)
Approved Allocation	15,314,174	-	15,314,174
Surplus/(Deficit)	(421,011)	339,000	(82,011)

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Notes to the financial statements
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5. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2023	2022
	Number	Number
Administration	11	11
Nursing	38	39
Care Assistants	73	76
Social Care Workers	25	29
Supervisors & Instructors	63	58
Catering & Housekeeping	4	6
Maintenance	2	2
Para - Medical Assistants	-	-
	216	221
Pensioners	70	73
	286	294

Employment costs

	2023	2022
	€	€
Wages and Salaries	13,783,772	13,062,394
Social welfare costs	1,216,401	1,186,258
	15,000,173	14,248,652

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards and an overall figure for total employer pension contributions for all employees is set out below.

Bands	Employee No's
€60,000 - €70,000	23
€70,000 - €80,000	5
€80,000 - €90,000	4
€90,000 - €100,000	1
Over €100,000	1

Key Management Remuneration

The key management team for Carriglea Cáirde Services would include 5 staff (2022: 5 staff)

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Notes to the financial statements
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	2023	2022
	€	€
Salaries paid to key management	436,184	421,390
Total	436,184	421,390

The salary of the Chief Executive Officer is €122,139 (2022:€117,846) and is included in administration costs.

6. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or valuation				
At 1st January 2023	13,024,290	551,947	1,269,582	14,845,819
Additions	76,000	5,600	349,923	431,523
Revaluation	-	-	(202,711)	(202,711)
Disposals	-	(16,790)	(35,885)	(52,675)
At 31st December 2023	13,100,290	540,757	1,380,909	15,021,956
Depreciation				
At 1st January 2023	3,770,396	530,440	957,255	5,258,091
On disposals	-	(16,790)	(35,885)	(52,675)
Charge for the year	259,986	14,742	105,036	379,764
At 31st December 2023	4,030,382	528,392	1,026,406	5,585,180
Net book values				
At 31st December 2023	9,069,908	12,365	354,503	9,436,776
At 31st December 2022	9,253,894	21,507	312,327	9,587,727

7. Debtors	2023	2022
	€	€
HSE retention	1,366,687	1,738,214
Prepayments and accrued income	344,396	117,391
	1,711,083	1,855,605

All debtors fall due within one year.

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8. Cash at Bank and in Hand

Cash at Bank and in Hand includes the following monies held on behalf of service users:

	2023	2022
	€	€
Service Users Current Account	118,513	107,240
Service Users Deposit Accounts	430,265	1,160,000
Soldo Cards	20,000	-
	<u>568,778</u>	<u>1,267,240</u>

9. Creditors: amounts falling due within one year

Other creditors

	2023	2022
	€	€
Creditors	240,986	213,796
Service User's Ledger	568,778	1,267,240
Accruals	1,035,087	1,607,649

Taxation creditors

PAYE/PRSI/USC	409,258	620,678
VAT	-	33
	<u>2,254,109</u>	<u>3,709,396</u>

10. Creditors: amounts falling due after more than one year

	2023	2022
	€	€
Health Service Executive Loan	<u>1,040,000</u>	<u>1,040,000</u>

Health Service Executive Loan

Funding in relation to the Irish Life Pension Scheme was provided by the way of a loan from the Health Service Executive. The loan will be repayable at the future date from the sale/transfer of assets if and when alternative arrangements may be necessary for the provision and management of the service.

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Notes to the financial statements
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11. Provisions for liabilities and charges

Provisions

		<u>2023</u>	<u>2022</u>
		€	€
Anne Le Roy Centre	Note 1	30,000	30,000
Renovations to Buildings	Note 2	60,000	110,000
		90,000	140,000

Note1

A provision for €30,000 was made for construction works in the Anne Le Roy Centre. The works will improve access and other requirements for wheelchair users. The works will be completed in 2024 and were held up in prior years for various reasons including Covid-19 lockdowns and avoiding interruption to day services, which the opening of a new day service location in 2024 will help minimise.

Note2

A €50,000 provision held for construction of an apartment for individualised respite at White Strand Respite House was released in 2023. Construction commenced in 2023 and is nearing completion by May 2024.

A group of service users will de-congregate from the campus in Carriglea to a house in Dungarvan Town. The handover of the house to Carriglea Cáirde Services will take place once a lease has been signed by Carriglea Cáirde Services and the HSE, the owners of the property. The HSE are completing other works on an adjacent site on the Sea Breeze development prior to signing the lease.

The HSE agreed to provide the house in 2022. A provision of €60,000 is designated from Inflation Funding 2022 to meet the costs of upgrading and refurbishing the house to meet HIQA and other standards. This construction provision ensures the Sea Breeze project can be completed in 2024. Without adequate funding committed, the project would have been in jeopardy and not carried out.

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12. Accruals & Deferred Income

	<u>2023</u>	<u>2022</u>
	€	€
Opening Balance	770,877	705,650
Grants Received	-	65,227
Utilised in Year	184,264	-
At 31st December 2023	<u>586,613</u>	<u>770,877</u>

The following are details of the grants received in the year:

Funding of €22,013 is carried forward into 2024. It was part of an initial grant of €28,050 received in 2020 from the HSE. €6,037 was utilised in 2023 and the remaining funding will be utilised as part of the Service's ICT Strategic Plan linked to the Service's Strategic Plan 2023 - 2027. Earlier utilisation of funding was delayed by development of a private cloud and focusing resources on the infrastructure for the Service, and resources can now focus on ICT improvements for service users.

€45,000 was included in the HSE Allocation for 2020 to be spend on the provision of individualised respite services. Provision of all respite was impacted by Covid-19 restrictions and later by having one respite house where only individualised or group respite could be provided at any one time. A separate apartment attached to the respite house will be completed in 2024, allowing both individualised and group respite to take place without impacting on each other. The funding will be utilised in 2024 on providing increased levels of respite.

€150,000 was included in the HSE Allocation for 2021 to develop individual and / or autism specific day services. It was decided to use former residential buildings on campus for these day services. Residential buildings are maintained to a high standard and any savings from using former residential buildings rather than new locations will be reallocated to the development of Sea Breeze, thus ensuring the Sea Breeze development can be completed.

The HSE Allocation for 2021 included €180,000 to develop an apartment, connected to the White Strand Respite House, from where individualised respite services would be provided to people requiring a separate service. Works commenced in 2023 with a provision of €50,000 utilised. The €180,000 deferred income will be utilised in 2024 to complete the project.

The Strengthening Disabilities funding of €100,000 will be utilised on the Sea Breeze development.

The Day Service Functional Supports funding of €39,600 will be utilised on an EASI (Evaluation, Action & Service Improvement) Tool as part of New Directions in Day Services. This will include development of an electronic service users' records system.

School leaver refurbishment monies of €20,000 and Day Services' Resumption Non-Pay funding of €30,000 will be utilised in the Anne Le Roy Centre and other community day service locations.

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Notes to the financial statements
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13. Pension disclosures required by FRS 102 for the 12 months ended 31st December 2023

Pension commitments

The disclosures required under the arrangements within FRS 102 "Retirement Benefits" have been calculated by qualified independent actuaries. The financial assumptions used were:

	31/12/23	31/12/22
	% per annum	% per annum
Rate of increase in salaries		3.45%
Rate of increase in pensions in payment		2.00%
Discount rate	3.50%	4.10%
Inflation assumption	2.30%	2.45%

Plan Assets	31/12/23	Value at	31/12/22	Value at
		31/12/23		31/12/22
		€000's		€000's
Equities	-	-	15.60%	1,025
Bonds	90.30%	3,166	79.40%	5,225
Property	-	-	1.50%	100
Alternatives	-	-	1.40%	91
Cash/Other	9.70%	341	2.10%	141
Total market value of assets	100.00%	3,507	100%	6,583
Present value of schemes' liabilities		(2,163)		(4,800)
Surplus in the scheme		1,344		1,783

Analysis of the amount charged to operating profit	12 months to	12 months to
	31/12/23	31/12/22
	€000's	€000's
Current service cost	27	39
Past service cost	-	-
(Gain)/Loss due to Settlements	382	-
Total operating charge	409	39

Analysis of the amount credited to other finance income	12 months to	12 months to
	31/12/23	31/12/22
	€000's	€000's
Expected return on pension scheme assets	180	128
Interest on pension scheme liabilities	(114)	(104)
Net return	66	24

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Analysis of amount recognised in income and expenditure account are as follows:

	12 months to 31/12/23	12 months to 31/12/22
	€000's	€000's
Actual return less expected return on pension scheme assets	168	(2,544)
Experience gains and losses arising on the scheme liabilities	(101)	422
Changes in assumptions underlying the present value of the scheme liabilities	(167)	2,192
Actuarial gain/(loss) recognised in statement of other comprehensive income	<u>(100)</u>	<u>70</u>

	12 months to 31/12/23	12 months to 31/12/22
	€000's	€000's
Movement in surplus during the year		
Surplus in scheme at beginning of the year	1,783	1,690
Movement in year:		
Current service cost	(27)	(39)
Contributions - Employer	4	38
Past service costs	-	-
Settlement gain/(loss)	382	-
Other finance income	66	24
Actuarial (loss)/gain	(100)	70
Surplus in scheme at end of the year	<u>1,344</u>	<u>1,783</u>

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	2023	2022
	€000's	€000's
Reconciliation of Plan Liabilities		
Liability at start of period	4,800	7,560
Current Service cost	27	39
Interest Cost	114	104
Employee contributions	7	7
Benefits paid from the Fund	(155)	(296)
Settlements / Terminations / Curtailments	2,898	-
Actuarial losses/(gain)	268	(2,614)
Liability at end of period	<u>2,163</u>	<u>4,800</u>
	2023	2022
	€000's	€000's
Reconciliation of Plan Assets		
Market value at start of period	6,583	9,250
Expected return on assets	180	128
Company contributions	4	38
Employee contributions	7	7
Benefits paid from the fund	(155)	(296)
Settlements	3,280	
Asset gain	168	(2,544)
Market Value at end of period	<u>3,507</u>	<u>6,583</u>

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Notes to the financial statements
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14. Restricted - Capital Reserve

Capital Reserve represents assets, liabilities and funds transferred from Sisters of the Bon Sauveur on the 1st January 2006 on its commencement of management services. Also Capital Grants and Revenue Grants received to date.

Capital grants are amortised at the same rate that the relevant asset is depreciated.

	Transfer from Bon Sauveur €	Revenue Funded Grants €	Capital Grants €	Total €
Grant Received				
As at 1st January 2023	6,448,500	2,458,896	5,938,422	14,845,818
Additions	-	405,523	26,000	431,523
Assets disposed	-	(255,386)	-	(255,386)
As at 31st December 2023	<u>6,448,500</u>	<u>2,609,033</u>	<u>5,964,422</u>	<u>15,021,955</u>
Amortisation				
As at 1st January 2023	2,326,796	1,273,798	1,657,497	5,258,091
Current year	124,900	141,530	113,333	379,763
Assets disposed	-	(52,675)	-	(52,675)
As at 31st December 2023	<u>2,451,696</u>	<u>1,362,653</u>	<u>1,770,830</u>	<u>5,585,179</u>
Net book values				
As at 31st December 2023	<u>3,996,804</u>	<u>1,246,380</u>	<u>4,193,592</u>	<u>9,436,776</u>
As at 31st December 2022	<u>4,121,704</u>	<u>1,185,098</u>	<u>4,280,925</u>	<u>9,587,727</u>

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15. Restricted - Fundraising

Restricted funds of €130,000 are a donation received from the Sisters of Bon Sauveur. The Sisters of Bon Sauveur stipulated that the money may be spent on upgrading the building and facilities to help meet the changing needs of the people who receive residential services within the grounds of Carriglea. A total of €29,476 has been spent leaving a balance of €99,524.

€17,507 was raised in 2017 by the Service User's Family. The money raised may be spent on the purchase of a wheelchair accessible vehicle.

	2023 €	2022 €
Opening Balance	117,031	122,507
Donation in Kind	-	-
Donation	-	-
Expenditure	-	(5,476)
Closing Balance	<u>117,031</u>	<u>117,031</u>

16. Unrestricted Reserve - Designated Funds

Designated funds are unrestricted funds earmarked for particular purposes which are:

- i) Purchase of land and buildings.
- ii) Purchase of furniture, fixtures and equipment.
- iii) Purchase of motor vehicles.
- iv) Provision and financial assistance towards social activities and events for people who receive services from Carriglea Cáirde Services.

The movement for the year of the other reserves was:

	2023 €	2022 €
Opening Balance	515,391	516,444
Fundraising Income	12,408	523
Fundraising Expenditure	-	(1,576)
Transfer to Capital Grants	(26,040)	-
Closing Balance	<u>501,759</u>	<u>515,391</u>

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17. Reconciliation of movement in Revenue Deficit

	2023	2022
	€	€
Opening Balance as at 1st January 2023	(467,912)	(660,455)
Surplus/(Deficit) for the year without FRS 102 Adjustment (Note 4)	(82,011)	192,543
Cumulative Reserves as at 31st December 2023	<u>(549,923)</u>	<u>(467,912)</u>

18. Charges and securities

Waterford City and County Council hold a charge over the following:

1. All that and those dwelling house and premises situated at Rathnaskilloge, Stradbally, County Waterford being all the property described in Folio 32757F of the Register County Waterford.
2. All that property known as Care Home, White Strand, Clonea Road, Dungarvan, Co. Waterford, being the part of the property comprised in Folio 26534F of the register of freeholders County Waterford and the subject matter of a deed of transfer dated 22nd March 2013 made between Dungarvan Town Council on the one part and Carriglea Cairde Services on the other part.
3. All that and those the property situate at and known as No 80, Monksfield, Abbeyside, Dungarvan, in the County of Waterford being the property situate within Folio 41498F County Waterford.

The Congregation of the Bon Sauveur hold a charge over the following:

1. Lands at Carriglea, Dungarvan, Co. Waterford.

19. Capital commitments

A contract for €230,865.24 was awarded for the construction of an extension to the existing respite house at White Strand, Dungarvan, Co. Waterford. €40,505.31 of this was invoiced and paid in 2023.

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20. Related Party Transactions

Listed below are organisations or bodies that are connected to the company by way of membership of the various boards of directors. The relationship and particulars of the transactions are detailed.

Carriglea Community Project CLG.

Relationship: Carriglea Community Project - CLG - An external committee established by Carriglea Cáirde Services in 2015 and which re-constituted as an independent entity in 2018 as a company limited by guarantee. Carriglea Cairde Services has set the broad strategic principals for Carriglea Community Project. Carriglea Cairde Services has no decision making role in the management and operational issues of Carriglea Community Project. Carriglea Cairde Community Project receives no direct funding from Carriglea Cairde Services. For 2022 Ms. Margaret Browne, Director of Carriglea Cáirde Services was also Director of Carriglea Community Project and in 2023 Margaret Browne retired from the Board of Carriglea Cairde Services. Mr. Vincent O'Flynn (Non Director), Chief Executive & Company Secretary of Carriglea Cáirde Services is also Company Secretary of Carriglea Community Project.

Particulars: There were no transactions during the year

21. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	3,969,179	(1,640,672)	2,328,507

22. Post balance sheet events

Other than as described in the Principal Risks and Uncertainties section, there were no significant events between the Balance Sheet date and the date of signing of the financial statements, affecting the company, which require adjustment to or disclosure in the financial statements.

23. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2023

24. Details of Grant and Grant in aid payments received

Name Grant Agency	Amount of Grant	Term of Grant	Amount of Grant Accounted for in Financial Statements	Name Grant Programme	Capital Grant if relevant	Is the grant restricted to a project or for the delivery of service
Health Service Executive	€15,106,971	2023	€15,106,971	Social Care - Intellectual Disability Services Waterford Community Care	N/A	Delivery of Service
Health Service Executive	€24,205	2023	€24,205	Rehabilitative Training - HSE Disabilities, Residential & Rehabilitative Services for HSE CHO Area 5	N/A	Delivery of Service
Health Service Executive	€239,636	2023	€239,636	Day Services - HSE Disabilities, Residential & Rehabilitative Services for HSE CHO Area 4	N/A	Delivery of Service
Health Service Executive	€207,203	2023	€207,203	Supplementary Funding for Deficit	N/A	Delivery of Service

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2023

25. Accounting Periods

The current financial statements are for a full year. The comparative financial statements are for a full year.

26. Approval of financial statements

The board of directors approved these financial statements for issue on 20th May 2024.

Carriglea Cáirde Services
(A Company Limited by Guarantee and not having a Share Capital)
For the year ended 31st December 2023

The following pages do not form part of the statutory audited financial statements.

Carriglea Cáirde Services
Income & Expenditure Account - Income
For the year ended 31st December 2023

	2023		2022	
	€	€	€	€
Income				
HSE Allocation	15,314,174		14,596,134	
Deferred Income	184,264		(65,227)	
	<u> </u>	15,498,438	<u> </u>	14,530,907
 Payroll Deductions & Refunds				
Superannuation	514,851		518,702	
Pension Levy	231,604		218,363	
Superannuation Refunds	18,005		20,258	
	<u> </u>	764,460	<u> </u>	757,323
 Service Users				
Residential Charges	537,219		556,923	
Miscellaneous Contributions	291		618	
	<u> </u>	537,510	<u> </u>	557,541
 Other				
Canteen Income	6,970		6,709	
H.S.E. Other	-		210,164	
Workshop Income	6,512		4,349	
Euroroute Cuisine Sales	-		-	
Miscellaneous	17,654		14,951	
Training Support H.S.E.	263,841		365,183	
	<u> </u>	294,977	<u> </u>	601,356
		<u> </u>		<u> </u>
		17,095,385		16,447,127
		<u> </u>		<u> </u>

Carriglea Cáirde Services
Income & Expenditure Account - Expenditure
For the year ended 31st December 2023

	2023	2022
	€	€
Pay Expenditure		
Administration	694,543	688,117
Fees & Sessions	162,564	170,320
Nursing	2,642,409	2,422,864
Care Assistants	4,293,459	3,962,409
Social Care	1,896,636	1,956,607
Catering & Housekeeping	221,431	227,583
Maintenance	90,083	94,000
Supervisors & Instructors	2,640,688	2,514,186
Superannuation	1,118,959	1,025,308
Superannuation - FRS 102 Adjustments	23,000	1,000
Employer's Social Welfare & P.R.S.I.	1,216,401	1,186,258
	<u>15,000,173</u>	<u>14,248,652</u>

Carriglea Cáirde Services
Income & Expenditure Account - Expenditure
For the year ended 31st December 2023

	2023	2022
	€	€
Non - Pay Expenditure		
Medicines	11,706	9,095
Medical & Surgical Equipment	50,647	54,774
Food	274,566	263,168
Workshop Purchases	6,963	6,121
Heat, Power & Light	350,697	323,984
Cleaning & Washing	102,064	111,895
Furniture, Crockery & Hardware	52,096	61,831
Bedding & Clothing	18,621	17,539
Gardening & Grounds Maintenance	19,013	11,309
Transport & Travel	272,307	244,031
Superannuation - FRS 102 Adjustments	(66,000)	(24,000)
FRS 102 - Employee Settlements	382,000	-
Office Equipment	19,413	4,252
Training Courses & Seminars	48,908	29,380
Rent & Rates	108,349	100,831
Payments to Service Users	22,260	22,828
Insurance	47,868	44,156
Repairs & Maintenance	236,234	224,704
Health & Safety	85,531	51,297
Postage, Stationery & Advertising	35,648	37,466
Telephone	38,959	38,883
Computer Charges	110,052	130,369
Legal & Professional Fees	61,276	54,635
Audit	15,500	4,300
Bank Charges	11,547	4,450
General Expenses	24,298	23,193
HIQA Fees & Other Subscriptions	22,886	22,440
Revenue funding for asset additions	152,812	110,000
Depreciation	379,763	331,418
Amortisation on Capital Grants	(113,333)	(113,333)
Amortisation on Revenue Grants	(141,530)	(93,185)
Amortisation of Capital Account	(124,900)	(124,900)
	<u>2,516,223</u>	<u>1,982,932</u>
 Total Gross Expenditure	 <u>17,516,396</u>	 <u>16,231,584</u>

Carriglea Cáirde Services
Reconciliation of H.S.E. Income
For the year ended 31st December 2023

	2023	2023	2022	2022
	€	€		
Reported (Deficit)/Surplus per Income & Expenditure Account		(421,011)		215,543
Addback:				
Depreciation	379,763		331,418	
		379,763		331,418
Less:				
Amortisation	(379,763)		(331,418)	
FRS 102 - Pension Adjustment	339,000		(23,000)	
		(40,763)		(354,418)
Funding surplus for year		<u>(82,011)</u>		<u>192,543</u>

Cumulative surplus on income & expenditure account

	€	€
Surplus/(Deficit) as at 1st January 2023	516,996	324,453
Surplus/(Deficit) for the year ended 31st December 2023	<u>(82,011)</u>	<u>192,543</u>
Cumulative Surplus as at 31st December 2023	<u>434,985</u>	<u>516,996</u>